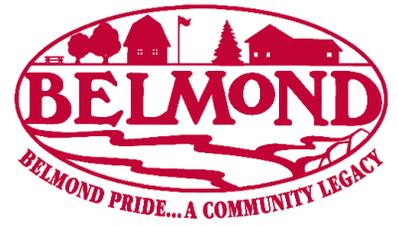


BIDCO Update



"Promoting Economic Growth and Development"

Oct 2009

PRESIDENT'S REPORT

I have received a lot of favorable feedback about the addition to the revolving loan fund. It's encouraging to hear that our members also view this as a good project for the community.

Now we need to find recipients for the funds that will take the money and help turn it over within the community.

This month's newsletter summarizes the Salute to Industry Breakfast that was held on Oct 14th. I'm sorry that more of our members were not able to take advantage of this opportunity to hear our speaker or experience the camaraderie of sitting down with one another for a good meal.

I'll do my best to summarize John's comments and encourage you to partner with Alliant Energy in one of their many programs.

Dan Lovgren



John Ziegenbusch, speaker at the breakfast

Salute to Industry Breakfast Summary

John's comments focused on economic and community development. He commended the Belmond community for doing several things "right". These included, having a spec building to promote growth, keeping our industrial sites and property current for potential prospects, developing and keeping the web site current to promote the community.

Historically, 80% of all industrial growth in Iowa comes from companies already located in the state. For this reason it's important for us to have a program to meet with local business and industries to make sure any potential needs are met. BIDCO has several things that help promote this activity. One item would be the breakfast we just completed. Another more visible program is the Focus Business section of this newsletter that helps keep in touch with a least one business each month. Our Economic Development group in Clarion has the Synchronist program that helps the Economic Development group check the pulse of our local business and industry to see if preventive measures can be taken to avoid business closure or layoff situations.

John also talked about all of the programs that Alliant has to offer the customer base, both at home and at the office. If you're doing a large or small project, Alliant probably has a program to help.

Lastly John discussed his industry and how things are changing. The most interesting point I pulled from the discussion is how small a percentage of power is currently developed from "alternative" sources. It's currently in the 3-4% range but by 2025 the target is 25%. What a huge leap between now and then. The other thing he noted is that the current push toward wind power is a good thing but even at that wind power is only 35% efficient and won't be the end all that helps close the gap.

If you have any questions for John or any BIDCO board member, please drop me a note and we'll get back with you as soon as we can. danielelovgren@eaton.com

