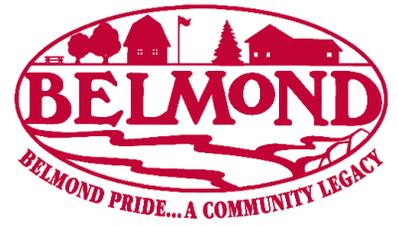


BIDCO Update



"Promoting Economic Growth and Development"

May 2009

PRESIDENT'S REPORT

Thank you so much for all your support during our annual meeting in April. The turnout was fabulous and it was so nice to hear some encouraging words from Matt and exciting to see the hospital plans first hand.

We will continue to move forward on any issue that will make a positive impact in either the industrial or commercial side of Belmond. Please do not hesitate to make suggestions to any BIDCO board member.

Dan Lovgren

FEATURED BUSINESS

Annual Meeting

Our focus business this month is a recap of our annual meeting. The turnout was slightly larger than we projected and Cattleman's did a great job adjusting to the crowd size. We're sorry for any inconvenience this may have caused.

The theme of the night was Progressiveness. Dennis Bowman of the Wright County Economic Development gave a brief overview of Wright County activities. It was interesting to hear the unemployment numbers for our county vs. the state and hear about developmental projects that are underway in our area.

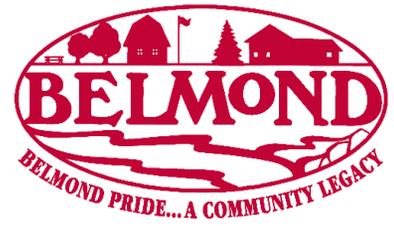


Matt Gabrielson shared his life plan and how Belmond has impacted his relationships on and off the track. We all wish Matt well as he trains for the marathon later this year when he'll represent the USA in the 2009 World Championships.



Brad presents Matt with a BIDCO document bag and thanks him for his willingness to share at our meeting.

BIDCO Update



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FEATURED BUSINESS, Cont. Annual Meeting



Nancy Gabrielson and her staff presented the final plans for the hospital expansion in 2009-2010. The project is expected to start this summer and take 16 months to complete. When completed it should add at least 24 jobs in Belmond and really make our hospital a state of the art facility for a town our size.

Lynn Sorum was presented with a plaque to recognize his years of service to Belmond on the BIDCO board. Lynn has been wonderful to work with and I'm sure will be a wonderful reference for questions as we continue to promote development in the Belmond Community.

