

BIDCO Update



"Promoting Economic Growth and Development"

Jan 2010

PRESIDENT'S REPORT

We would like highlight some training possibilities in our area for existing business or for people thinking about starting a new business. There is a free business start up seminar in Fort Dodge later this month and a more extensive program at NIACC on a re-occurring basis.

BIDCO is also pleased to announce that the City of Belmond provided the final okay for the Old School LLC to receive funding and start operations in Belmond. Congratulations to Tony and Terry on their hard work to reach this point and good luck as they prepare the buildings for use.

Dan Lovgren

Training Program #1

Building a New Business In the 21st Century

A Small Business workshop being held on Saturday, January 30 at the Webster County Extension (located on the Southside of Crossroads Mall). The program is designed for small business owners and those that want to start their own business. Please register directly with the NCI SBDC. **THERE IS NO COST TO ATTEND.** Page 2 and 3 of this newsletter contains more information about the workshop and registration details.

Training Program #2

Fast Trac program at NIACC

The Fast Track program at NIACC is an in depth program for individuals that seek information and assistance in starting a new business. This program provides helpful assistance in generating a business plan that can be used to request loans on behalf of the business start up. Individuals interested in this program should consider visiting the NIACC web site for more information. <http://www.niacc.edu/pappajohn/seminars.html>

Free Tuition Available

Wright County Certification Reimbursement Program

The Wright County Economic Development office has allotted funds to reimburse individuals or businesses who successfully complete a certified "FAST TRAC" program through an SBDC Business Center in Iowa. The tuition will be reimbursed to the attendee when they complete the program and submit a qualified business plan prepared during the FAST TRAC program. The program is administered through the Wright County Economic Development Director and staff.

Prior notification to the Director is necessary before an attendee should enroll.

Dennis E. Bowman, Director
Wright County Economic Development
P. O. Box 214
115 North Main - Wright County Courthouse
Clarion, IA 50525

Phone #515-532-6422 or wced@co.wright.ia.us

Old School Receives Approval

In the last newsletter we announced that Belmond area native Tony Anderson and Terry Pressley were starting up a business in the Parker and Ramsay school buildings, Old School Records Management LLC. The company has successfully received approvals on loans from MIDAS Council of Governments and Wright County Economic Development. At its meeting on January 18, the City Council approved a loan through BIDCO's new Rural Development Enterprise Grant program (funded in part by a grant from USDA) for \$22,500.

In addition, the Belmond-Klemme School District has set the closing date on the sale of the buildings for February 1. The two business partners are busy getting the Ramsay building renovated and set up for the business operations. This particular loan will assist with the installation of a new water line for the sprinkler system, installing a security system and setting up the shelving.

Text / Photos Cont. on page 2 & 3

Newsletter Contact: Dan Lovgren (641) 444-5206, e-mail danielelovgren@eaton.com

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Building a New Business In the 21st Century

Building a New Business In the 21st Century

This program is designed for small business owners and those who want to start their own business. You will have the opportunity of obtaining information *vital* to your business success.

PROGRAM SCHEDULE

9:00 – 9:15 AM	Registration
9:15 – 9:30 AM	Welcome
9:30 – 10:00 AM	Ingredients of Personal Business Success Determine If You Have What it Takes Build Enthusiasm & Commitment for Self Employment Explore the Benefits in Operating Your Own Business
10:00 – 10:30 AM	Marketing & Promotion Examples of How to Gather and Understand Marketing Information How to Select the Best Alternatives for Your Business Start-Up
10:30 – 10:45 AM	Break
10:45 – 11:15 AM	Legal Aspects of Starting a New Business Choosing the Proper Legal Structure for Your Business Identifying and Examining the Forms Regulations and Licenses Needed to Start a Small Business Ethics of Operating and Managing a Small Business
11:15 – Noon	Accounting & Bookkeeping for Small Business How to Develop a Good Accounting System How to Maintain a Sound Record Keeping System What is Double Entry Accounting? Creating a Balance Sheet and Income Statement
Noon – 12:30 PM	Getting Started How You Actually Start Your Business Where and How to Get Financing

REGISTRATION FORM

Building a New Business in the 21st Century – Saturday, January 30, 2010

NAME	BIRTH DATE		
ADDRESS	CITY	STATE	ZIP
HOME PHONE	WORK/CELL PHONE		

Return to: NCI SBDC
217 South 25th Street, Suite C-12
Fort Dodge, IA 50501
Email: ncibusinesscenter@gmail.com
Phone: 515-576-6242
Fax: 515-576-6447

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Building a New Business In the 21st Century

DATE/TIME:

Saturday, January 30, 2010
9:00 AM – 12:30 PM

LOCATION:

Webster County Extension
217 South 25th Street
Suite C-12
Fort Dodge, IA 50501
(Look for Iowa State University Red
Awning Outside Sears and Younkers Wing)

COST: FREE ! FREE! FREE!

TOPICS:

Ingredients of Personal Business Success
Marketing & Promotion
Legal Aspects of Starting a Small Business
Accounting & Bookkeeping Systems
Getting Started

REGISTRATION:

Please pre-register!

Saturday – January 30, 2010

Building a New Business
In the 21st Century

Sponsored by:

Webster County Extension SCORE/SBDC
U.S. Small Business Administration
Fort Dodge Chamber of Commerce
Bank of America, Fort Dodge
Wells Fargo, Fort Dodge, Eagle Grove & Clarion
CS Bank, Fort Dodge
United Bank of Iowa, Fort Dodge
First State Bank, Badger, Vincent, Eagle Grove, & Fort
Dodge
First American Bank, Fort Dodge & Dayton
Northwest Bank, Fort Dodge
Heartland Bank, Gowrie, Callender & Manson
Security Savings Bank, Gowrie, Harcourt & Lehigh
MIGP
City of Fort Dodge



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Fast Track

2010 Courses and Workshops

FastTrac® LaunchPad™ - This is a FREE introductory session (2 hours) for those interested in FastTrac and need more information. We will explore the challenges of starting a new business and what you can expect from FastTrac New Venture.

Town	Date	Time	Location	Course #	Instructors
Mason City	January 12, 2010	2-4 pm	NIACC Pappajohn Center Room 117	70255	Putnam/Bair
Mason City	January 12, 2010	6-8 pm	NIACC Pappajohn Center Room 117	70258	Putnam/Bair
Forest City	March 18, 2010	2-4 pm	TSB Community Room	70263	Putnam/Bair
Forest City	March 18, 2010	6-8 pm	TSB Community Room	70264	Putnam/Bair

To register for LaunchPad, call 641-422-4358.

FastTrac® NewVenture™ - for Starting or Growing a New Business:

Instructor: Putnam/Schmidt
When: Thursdays, Jan. 21 - Mar. 25, 2010; 6-9:30 pm
Where: NIACC Campus, Room PC117
Tuition: \$199
Course#: BUS-143-N001

Instructor: Petersen
When: April 8 - May 13, 2010; 6-9:30 pm
Where: Mondays in Forest City at Waldorf College Thursday's at the Garner Community Education Center
Tuition: \$199
Course#: BUS-143-N002

Recommended: Participants must have a specific business concept they would like to pursue or have taken BUS-102: Introduction to Business, BUS-134: The Successful Entrepreneur, BUS-136: Creativity, Innovation and Opportunity Analysis. FastTrac® NewVenture™ assists the start-up entrepreneur in developing a business concept and evaluating it through each step of the business planning process. This is a course designed to teach participants how to research, develop, and write detailed start-up Business Plans, which can be used to create successful businesses. This is a 2 s.h. course and has been designated as a pass/no pass course. (35-0)

To register for FastTrac® NewVenture™ call 641-422-4208.