

BIDCO Update



"Promoting Economic Growth and Development"

December 2007

PRESIDENT'S REPORT

By the time you read this newsletter the holidays will have come and gone. 2007 was a very good year in Belmond and BIDCO is no exception. Belmond has a new employer North of town in the old power pro building; Johnson Farm Supply.

Along with this business acquisition we are still working with Global Ethanol to resolve any issues possible to make way for the Ethanol plant. Right now the ball is in their court as they continue to work on funding related issues.

Certainly 2008 will be filled with similar challenges and issues. Your BIDCO board is ready to work on these issues and others in 2008. Please don't hesitate to call any of the BIDCO board if you have questions or concerns. (phone numbers listed below)

Dan Lovgren

KNOW YOUR BIDCO BOARD MEMBERS

My wife, Jane our 3 young children and I moved to Belmond in 1981. We made a job change from FDIC bank examiner to loan officer at First State Bank.

Belmond has been very good to our family. Our children received a top notch education benefiting greatly growing up in a caring and nurturing community. Jane and I are now grandparents and proud to call Belmond our hometown. We will continue to promote Belmond in every way so that future generations can enjoy the same opportunities our family experienced.



Bradley W. Robson

FEATURED BUSINESS

Kinseth's Plumbing & Heating, Inc. is a "home grown" business established by Kenny Kinseth in 1946. Twenty years later the business was purchased by Kinseth brothers, Larry, Roger, Roland and Roy Cummings. Over the years ownership interest has remained in the Kinseth family with present owners consisting of Sherri Kinseth, Rick Kinseth and Deb Burnham.

Kinseth Plumbing & Heating, Inc. is one of the largest mechanical contractors in North Iowa as well as operating a retail appliance and TV sales/service center on main street. The company employs 20 fulltime positions with annual revenues approximating \$4 million. Kinseth's is a Merit Shop Contractor with projects primarily related to schools, hospitals and manufacturing plants.

For more information regarding Kinseth's Plumbing & Heating, Inc. call 444-4428 or get on the web at www.kinsethplumbing.com.



Board Contact Information

Tony Andrews 641-444-4005	Dan Lovgren, President 641-444-5206	Steve Soma 641-444-3256	Lynn Sorum 641-444-3255
Don Goeman, Jr. 641-444-3256	Steve McClintock 641-444-7124	Eric Simonson 641-444-3231	Lee Ann Waltzing 641-444-3386
Sherri Kinseth 641-444-4428	Brad Robson 641-444-3226		

Ex-officio members: Dee Schrodt, Belmond Area Chamber of Commerce Executive Director; Bobbi McVey, Belmond Area Chamber of Commerce President; Larry Frakes, Belmond-Klemme Community School District; and, Dennis Bowman, Wright County Economic Development D

QUESTION & ANSWERS

Question



Answer

No questions this month.