

BIDCO Update



"Promoting Economic Growth and Development"

April 2008

PRESIDENT'S REPORT

The BIDCO board would like to share the main activities of the past year with the membership and community on April 28th. We will have a projector running during the social hour so come a little early so you can see the highlights. It's been a pleasure to work with the board during this past year.

We had some challenges in 2007 and the group pulled together to work through the issues. Obviously the loss of Steven Schnell within the board and community is one of the major events of the year. We miss Steven and plan to continue on with his attitude of service to make Belmond a better place to live and work. Nancy Gabrielson accepted the appointment to Steven's BIDCO position and she has already shown a willingness to serve in various roles on the board.

As always, if you have any questions about the activities of your BIDCO board, please do not hesitate to call or e-mail. (641 444 5206 or danielelovgren@eaton.com)

Dan Lovgren

FEATURED BUSINESS

Sport Cages, Inc.

Sport Cages, Inc. was founded in 1994 by merging Jeff Anderson and David Kennedy's expertise. Jeff had 15 years experience with Creative Athletic Products developing specialized baseball and softball training equipment where he developed a uniquely designed batting cage.

David was the longtime sales manager at Kiefer Built trailers nearing retirement. Jeff and David were next door neighbors and spoke often about combining Jeff's cages with David's trailer marketing ideas. Although a trailer-mounted batting cage never really caught on, the institutional batting cage did.

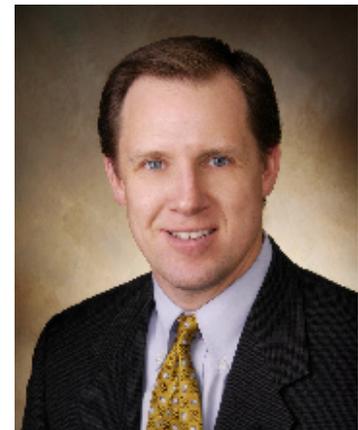


ANNUAL MEETING

The Belmond Industrial Development Corporation (BIDCO) will hold its annual meeting Monday, April 28th at Cattleman's Steak and Provisions. Social time will begin at 6:30 p.m. with dinner at 7:00, and the business meeting to follow. The cost of the meal is \$13.00 per person.

The featured speaker is Tom Houser, a 1982 Belmond High School graduate, attorney, and Senior Shareholder with the Davis, Brown, Koehn, Shors & Roberts law firm in West Des Moines, Iowa. Tom is the son of Jim and Betty Houser of Belmond.

Tom graduated from the College of St. Thomas in 1986 and the University of Iowa Law School in 1989. His primary law practice involves trust and estate planning, probate administration, business succession planning, taxation, general corporate, and general residential real estate.



Tom Houser



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Annual Meeting Cont.

Tom is a member of several professional and civic organizations, has written and published a number of articles and has made numerous seminar presentations related to his area of expertise. He has been listed by Worth magazine as one of its Top 100 Attorneys in America in 2005, 2006, and 2007.

Tom and his wife, Susan (Flanagan), have two children and reside in Urbandale.

All BIDCO members and the general public are invited to attend. Reservations should be made with Brad Robson at First State Bank (444-3226).



FEATURED BUSINESS, Cont. Page 1 Sport Cages, Inc.

Sport Cages, Inc. currently manufactures a batting cage under the BATCO private label. The traditional Sport Cages, Inc. batting cage consists of netting (40' x 100') sewn around a light weight custom bent steel frame and is considered as the gold standard within the industry. BATCO cages have been sold in all 50 states and 12 foreign countries.

The main market is high school and college institutions. But many cages have been purchased by major league players for off season training. Also the New York Mets have 3 BATCO cages in Shea Stadium. The BATCO cage can also be found at the U.S. Olympic baseball training facility and the American Softball Association's College World Series Stadium. Country western singer Faith Hill presented a cage to her husband Tim McGraw, a major leaguer, as a birthday present.

Over the years Sport Cages, Inc. has transitioned from a marketing to a manufacturing company. They not only manufacture the BATCO batting cage, but also build coin operated batting cages and golf driving cages. These cages have a proprietary ball return system incorporated into their design.

Sport Cages, Inc. presently employees 7 persons and the original 2,000 square foot facility has been expanded to over 6,500. For more information regarding Sport Cages contact Jeff Anderson at 641-444-7187 or get on the web at www.sportcages.com.

Web Project Update

Come to the annual meeting April 28th